



July 18, 2007

Phoenix Fence Inc., et al
Dale Zaps
12816 - 156 Street
Edmonton, AB
T5V 1E9

Dear Dale,

Re: Contract Bond Policy 64013370
Sovereign General Insurance Company

Please be advised that the following bonding facility has been established:

BONDING FACILITY

Principal(s) for which facility has been established:

Phoenix Fence Ind./Ltd.

Bonding limits established:

Single Job:	\$500,000
Work Program:	\$2,000,000
Expiration Date:	January 7, 2008

This is for information purposes only; all requested bonds must be pre-approved by Sovereign General Insurance Company.

Yours truly,

A handwritten signature in cursive script, appearing to read 'Edith Robertson'.

Edith Robertson
Customer Service Representative